

# Member CONNECT

Spring 2020 Edition

## Get a Home Equity Line of Credit... Consolidate High Interest Debt!

### 1.90%<sub>APR</sub> Introductory offer for the first 12 months.

**No Annual Fee, No Prepayment Penalty,  
No Closing Costs, Limited Time Offer! Restrictions Apply.**



Federally Insured by the NCUA | \*APR = Annual Percentage Rate. Limited time offer. All loans subject to credit approval. For lines over \$30,000.00 additional fees may be required for appraisal, title search, flood determination and filing fee. Offer available on applications taken by June 30, 2020. The introductory promotional 1.90% APR will be in effect for the first 12 months from the time you close the loan. After the first 12 months, the APR will adjust to the standard rate. The standard APR is variable and subject to change on the 1st business day of each month. It is based on the Prime Rate Index plus a margin of Prime Plus 0.00% to 1.00% (currently 4.00% – 4.25%). The maximum APR that can apply is 15.00%. The minimum that can apply is 4.00%. The minimum line amount is \$10,000.00. This offer is only valid for new loans to Crane Credit Union on owner occupied residential properties. Homeowners insurance is required. Offer subject to change without notice. Contact a Crane Credit Union representative for details. CCU NMLS: 402967



Call us today at (800) 692-3274 or visit your favorite branch location.



### Crane Cares day in Evansville

"We purchased comfort kit items for Chemo Buddies. Chemo Buddies is an organization that is in every local cancer treatment room every single day. They serve every person that walks through the treatment room door providing them with comfort items and support during a trying time in life."

#CraneCares



**Follow us for events,  
news & more...**



facebook.com/cranecu



@CraneCUTweets



@cranecreditunion

### Statement of Financial Condition

as of 2/29/2020

Members.....	53,181
Total Loans.....	\$457,493,471
Total Shares.....	\$534,782,108
Total Assets.....	\$637,545,085

Federally Insured by NCUA.

### Update on the Coronavirus (COVID-19)

At Crane Credit Union, the health and safety of our members, staff and communities we serve is extremely important. We continue to monitor current events and news surrounding COVID-19 and are planning accordingly.

We would like to take this opportunity to remind you of all the electronic services available and encourage you to use them as an alternative to visiting a branch. Online and mobile banking offers several services including balance and transaction inquiries, transfers, loan payments, bill payment, mobile deposit, e-Statements and loan applications. You have access to Crane Credit Union ATMs, as well as a network of approximately 4,800 no-fee ATMs across the country. We also have electronic delivery options for your lending needs and a link on our website to open an account.

### HOLIDAY CLOSINGS

Memorial Day.....	May 25
Independence Day.....	July 4

**cranecu.org**



# Crane Announces Newest Members of Employee Professional Development Program

Crane Credit Union announced its third class for its employee professional development program called LEAD. LEAD (Leadership, Education, and Development) is an exclusive opportunity to learn, discuss, and share leadership strategies with other employees across the organization.

Employees applied for one of six spots in this year's LEAD class. The employees selected are Brittany Pruett (Bedford Branch Manager), Beth England (Mortgage Loan Officer), Beth Mason (Business Services Manager/Credit Risk Officer), Breanna Spurlock (Evansville-MLK MSR II), Josh Weiland (Sr. Programmer/Systems Analyst), and Kellie Matthews (Washington Teller/MSR).

The program consists of monthly meetings, speakers, and outings over the course of the one-year program. The goal is to increase employee engagement throughout the organization by encouraging the sharing of ideas between departments and management levels.



Pictured from left to right are Josh Weiland, Kellie Matthews, Breanna Spurlock, Beth Mason, Brittany Pruett, and Beth England.

## Cash For Your Loan!

**1.0% CASH BACK  
UP TO \$400\***

**No Payments for 60 Days**  
Restrictions Apply.

\*Cash payout is based on one percent (1.0%) of the loan amount. Maximum payout is \$400.00. Minimum loan amount \$5,000. Minimum term 24 months. Qualifying loans include vehicle, motorcycle, boat, RV, off-road and unsecured/personal loans. Excludes mortgages, lines of credit and share secured loans. Subject to credit approval. Existing loans with Crane Credit Union do not apply. Money to be deposited at the time of loan funding. We reserve the right to retain cash payout if the loan is paid off within 24 months. Must qualify for membership with Crane Credit Union and maintain a \$5.00 minimum balance in a share savings account. Some restrictions apply. Promotion, rates, terms and conditions subject to change without notice. Income taxes may apply.



Read our blogs at  
**cranecu.org**



**Nominees for Board of Directors.** In accordance with Credit Union By-Laws, the Secretary hereby reports the following members as nominees for three year terms as Directors; Bruce Cummings and Patricia Herndon.

Bruce Cummings is a NSWC Crane employee, currently serving as Quality Director. The past 15 years Bruce has served on the Board of Directors, the last 14 as Treasurer. Bruce previously served on the Supervisory Committee, as chairman 3 years. His education includes a BS in Mechanical Engineering and an MS in Management. Bruce has witnessed firsthand the progress achieved by the strategic actions of the Board of Directors over the past 20 years and looks forward to being involved in the implementation of current plans and the development of future plans. With his background and experience in management systems and performance measurement, Mr. Cummings expects to be a value-added resource that will contribute to the continued success of the Credit Union and its members. Patricia Herndon is a NSWC Crane employee, currently serving as Director, Special Warfare & Expeditionary Systems Department. Patricia has served on the Board of Directors for 3 years and is a member of a number of committees including Enterprise Risk Management and Board Education and Special Projects. She holds a Bachelor of Science in Chemical Engineering from Purdue University. Patricia brings to the Board a broad background in Program Management, Strategic Management, Risk Management, with a customer centric focus. With her extensive professional background in leading large organizations, Ms Herndon expects to be a value-added resource that will contribute to the continued success of the Credit Union and its members.

**Nominees for Supervisory Committee.** In accordance with Credit Union By-Laws, the Secretary hereby reports the following members as nominees for one year terms as Supervisory Committee Members; Quentin Hays, John Preble, and Dr. Douglas Ranard.

Quentin Hays is a retired Crane employee having served 37 years. He holds Bachelor's (BGS) and Master's (MPA) Degrees from Indiana University. Quent has served on the Supervisory Committee for 11 years, is a firm believer in the value afforded members by the Credit Union, and looks forward to serving another term.

John Preble is a retired Crane employee, retired Commander in the Navy Reserve, and has served as a Scientist at CACI, West Gate Technology Park. He holds a Bachelor of Science Degree in Mathematics and a Masters Degree in Public Administration. John has served on the Supervisory Committee for 5 years, has been a proponent of the Credit Union for many years, and looks forward to serving another term.

Dr. Douglas Ranard is a retired Crane employee and currently serves as Board of Directors President of Dugger Improvement Inc., in Dugger, IN. He holds a Bachelor of Science Degree in Aeronautical and Astronautical Engineering, a Master of Science in Engineering Management and a Ph.D. in Organizational Management. Doug has served on the Supervisory Committee for 21 years, is a strong advocate in the value the Credit Union brings to fifty two thousand plus members, and looks forward to serving another term. Members interested in nomination shall contact the Credit Union Secretary at One West Gate Drive Odon, IN 47562 regarding specific requirements, which include application, code of conduct, criminal background, bond-ability examination, conflict of interest, good member standing, credit check, and completed petition containing signatures of five percent of total membership by May 6, 2020. Credit Union By-Laws preclude Annual Meeting floor nominations and obviate a ballot absent a certified completed petition.