



[Date]

[Name]

[Address]

[City], [State] [ZIP]

Dear Our Community Bank Customer:

In August 2020, Crane Credit Union (“Crane”), a community-chartered credit union located in Odon, Indiana, entered into an agreement to purchase the business operations of Our Community Bank (“OCB”). The purchase is expected to be effective on August 31, 2021, pending receipt of final regulatory approval. It is with great excitement that we at Crane welcome you as a new member of Crane following completion of the transaction.

Upon completion of the transaction, Crane will purchase and assume all of OCB’s loans and deposits and all bank accounts held by OCB will be transferred to Crane. Additionally, Crane’s Charter will be amended to include former OCB customers. Crane currently has a community field of membership that encompasses Central and Southern Indiana, including Owen and Putnam Counties. If, however, any OCB deposit customers do not qualify for membership, Crane holds a low-income designation from the National Credit Union Administration (the “NCUA”) that will allow Crane to hold non-member deposits. Thus, it is expected that all OCB customers will qualify as and become members of Crane and all deposits with OCB assumed by Crane will be insured by the NCUA (as further described below). As a requirement of credit union membership, for any new member that does not have a savings account, Crane will open and fund a non-transaction share account with a balance of \$5.00 for each such customer, which will provide a membership in Crane.

Once the transaction has closed, Crane will send you a membership agreement setting forth the terms of your membership. To remain a member of Crane you must sign the membership agreement and return to Crane within six (6) months of the completion of the transaction. If Crane does not receive your signed membership agreement before **March 3, 2022**, Crane will be required to close your account (with the exception of loans, which will remain unaffected until the maturity date). If it is necessary to close your account, Crane will issue a cashier’s check with the remaining balance of the account to the current address on file.

All OCB locations will remain open and will become Crane branches to continue serving you during the same business hours. As Crane members and customers, you will have access to 18 Crane branch offices throughout Central and Southern Indiana. In addition, the OCB ATMs at the Spencer and Cloverdale branch locations will remain available. The employees you know from OCB will continue to serve you as employees of Crane. Crane will continue to offer similar products and services as OCB and, as a larger institution, Crane will be able to offer some of these products and services on a larger scale.

Once the transaction is complete, your deposits will be insured by the NCUA, a U.S. Government agency backed by the full faith and credit of the U.S. Government.

As shown in the chart below, NCUA insurance of deposits (referred to as “share insurance”) covers up to \$250,000 per member, for each account ownership category, and compares favorably with FDIC deposit insurance:

NCUA and FDIC Insurance Compared						
Insurer	Single Account – one owner	Joint Account – more than one owner	Retirement Accounts – includes IRAs	Revocable Trust Accounts	Corporation, Partnership, and Unincorporated Association Accounts	Government Accounts
NCUA	\$250,000 per owner	\$250,000 per co-owner	\$250,000 aggregate for Roth and Traditional; \$250,000 for Keogh. All IRA coverage is separate and in addition to coverage for other credit union accounts.	\$250,000 per owner per beneficiary up to 5 beneficiaries (Coverdell Education Savings Accounts insured in this category.)	\$250,000 per corporation, partnership or unincorporated association	\$250,000 per official custodian
FDIC	\$250,000 per owner	\$250,000 per co-owner	\$250,000 per owner	\$250,000 per owner per beneficiary up to 5 beneficiaries	\$250,000 per corporation, partnership or unincorporated association	\$250,000 per official custodian

See the NCUA’s website at www.ncua.gov and FDIC’s website at www.fdic.gov for more detailed information about share insurance and deposit insurance.

Insured deposits in OCB will continue to be insured by the FDIC, to the extent provided by law, until their insured status is terminated on the last day of the first full quarter following the FDIC’s order of termination. We anticipate this is likely to be December 31, 2021. OCB will not accept, and the FDIC will not insure, any new deposits or additions to existing deposits made by you after the transaction is completed. Please contact OCB’s main office located at 279 East Morgan Street, Spencer, IN 47460 or call Kurt Rosenberger at (812) 829-2095, if you have any additional questions regarding the insured status of your account(s) before or after the transaction. We encourage you to contact OCB at the number provided above, or Crane at (800) 692-3274, with any additional questions. We have also included with this letter a copy of Crane’s privacy policy. While this letter serves to officially notify you about Crane’s purchase of the business operations of OCB and the related change in deposit insurance coverage, please see the “Frequently Asked Questions” that we have included to help you navigate questions you might have about this transition or Crane.

Please watch for additional information from us as we look to provide you a seamless transition to becoming a member of Crane. Crane and OCB thank you for your business and look forward to continuing to serve you.

Sincerely,



Kevin Sparks
President and Chief Executive Officer
Crane Credit Union



Kurt D. Rosenberger
President and Chief Executive Officer
Our Community Bank