

Member CONNECT

Spring 2023 Edition

HELOC Special

3.99%

Introductory APR*
for the first 6 months

As low as 7.75% Variable APR after 6 months*
No Closing Costs, Limited Time Offer*

To apply for a Home Equity loan, you can contact us at 800-692-3274, visit one of our branch locations, or visit our website at www.cranecu.org.

*APR = Annual Percentage Rate. All loans subject to credit approval. For loans over \$50,000.00 and credit score below 680, additional fees may be required for appraisal, title search, flood determination & filing fee. Offer available on applications taken by May 31, 2023. The introductory promotional 3.99% APR will be in effect for the first 6 months from the time you close the loan. After the first 6 months, the APR will adjust to the standard rate. The standard APR is variable and subject to change on the 1st business day of each month, it is based on the Prime Rate as published by the Wall Street Journal plus a margin of 0.00% to 1.00%. (currently 7.75% to 8.75%). The maximum APR that can apply is 15.00%, the minimum that can apply is 4.00%. The minimum loan amount and minimum initial advance is \$5,000.00. Existing Crane Credit Union HELOC's are not eligible for this promotion. Homeowners insurance is required. Offer subject to change without notice. Contact a Crane Credit Union representative for details.



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Statement of Financial Condition

as of 1/31/2023

Members.....	66,600
Total Loans.....	\$725,224,490
Total Shares.....	\$831,571,752
Total Assets.....	\$978,332,725

Federally Insured by NCUA.

Member SPOTLIGHT



Rob and Doris Morris

In late September of 2022, Rob and Doris Morris of Franklin, IN left the north end of Kentucky Lake in their 42-foot cabin cruiser for an adventure they dreamt of for nearly a decade. The trip, called The Great Loop, is a continuous waterway that recreational mariners travel which includes part of the Atlantic, Gulf Intracoastal Waterway, the Great Lakes, Canadian Heritage Canals and the inland river of America's heartland. Once complete, "loopers" who embark on the trip earn the title of "Gold Loopers." Rob retired from his 36-year career as an Engineering Director at Cummins Corporation in May 2022. During much of his time at Cummins he worked with marine propulsion engines, which ignited his interest in boating. When he learned about The Great Loop and shared it with Doris, the dream was born. Although they had never owned a boat, they started planning the trip. They began searching for boats and found the perfect fit. They docked it on Kentucky Lake and counted the days until they could make their dream a reality.

After retiring, the time was right, and their journey began. Rob says the trip has taught them both to be patient. There are many aspects of the trip that are out of their control. "As an engineer, that's very hard for me to handle. But, weather, mechanical failures, maintenance are things that are hard to plan around," he says. Doris encourages him whenever things don't go as planned by asking, "What else do you have to do?" The trip takes a typical boater nearly a year to complete. Rob and Doris have docked and gone home from time to time. They tend to "follow the seasons" with their travel, making sure to remain south in the winter and reserve the northern spots for warmer months. Although they are only a few months into their journey, they have already had wonderful experiences. They were able to anchor in the Little Tennessee River at the southern edge of the Smokey Mountains during the peak of the fall season. Just days ago, a dolphin jumped out of the water right beside the boat and squeaked at them in mid-air. Beyond the sights and sounds, this experience is teaching them life lessons. Rob said, "This trip is not just about cruising from port to port. It's not just a vacation. There is a lot of work and worry involved too. Some days the travel is exhausting, but the people you meet are beyond generous. I just can't express that enough. Between not watching the news and just talking to fellow boaters, my faith in humanity has generally improved." Rob and Doris encourage others to plan for their dreams. They say that perseverance is the key to any long-term goal and suggest that people save early and often. Rob says, "This is the trip of a lifetime. It takes planning and patience, but is absolutely worth it."



Read our blogs at cranecu.org

HOLIDAY CLOSINGS

Memorial Day	May 29th
Juneteenth	June 19th
Independence Day	July 4th



Be Aware!

Potential scammers are always hard at work trying to steal information using phone calls, email and text messages appearing to be from Crane Credit Union. CCU employees will never ask for the following information:

1. Online Banking usernames and/or passwords
2. Debit/Credit card PIN and/or CVV numbers
3. Verification security codes, including for Zelle transactions.

Please be diligent when it comes to your account information and contact us to verify any suspicious communications or account activity.

Nominees for Board of Directors. In accordance with Credit Union By-Laws, the Secretary hereby reports the following members as nominees for three year terms as Directors; Bruce Cummings and Patricia Herndon.

Bruce Cummings is a retired NSWC Crane employee, having served 39 years. Bruce has served on the Board of Directors for 18 years, the last 17 as Treasurer. Bruce previously served on the Supervisory Committee, as chairman 3 years. His education includes a BS in Mechanical Engineering and an MS in Management. Bruce has witnessed firsthand the progress achieved by the strategic actions of the Board of Directors over the past 23 years and looks forward to being involved in the implementation of current plans and the development of future plans. With his background and experience in management systems and performance measurement, Mr. Cummings expects to be a value-added resource that will contribute to the continued success of the Credit Union and its members.

Patricia Herndon is a NSWC Crane employee, currently serving as Director, Special Warfare & Expeditionary Systems Department. Patricia has served on the Board of Directors for 6 years and is a member of a number of committees including Enterprise Risk Management and Board Education and Special Projects. She holds a Bachelor of Science in Chemical Engineering from Purdue University. Patricia brings to the Board a broad background in Program Management, Strategic Management, Risk Management, with a customer centric focus. With her extensive professional background in leading large organizations, Ms Herndon expects to be a value-added resource that will contribute to the continued success of the Credit Union and its members.

Nominees for Supervisory Committee. In accordance with Credit Union By-Laws, the Secretary hereby reports the following members as nominees for one-year terms as Supervisory Committee Members; Quentin Hays, Susan Jones, and Dr. Douglas Ranard.

Quentin Hays is a retired Crane employee having served 37 years. He holds Bachelor's (BGS) and Master's (MPA) Degrees from Indiana University. Quent has served on the Supervisory Committee for 14 years, is a firm believer in the value afforded members by the Credit Union, and looks forward to serving another term.

Susan Jones is a retired Crane employee, having served 36 years. She holds a Bachelor of Science Degree and a Master of Science Degree in Management. Susan has served on the Supervisory Committee for 1 year, has been a proponent of the Credit Union for many years, and looks forward to serving another term.

Dr. Douglas Ranard is a retired Crane employee and currently serves as Board of Directors President of Dugger Improvement Inc., in Dugger, IN. He holds a Bachelor of Science Degree in Aeronautical and Astronautical Engineering, a Master of Science in Engineering Management and a Ph.D. in Organizational Management. Doug has served on the Supervisory Committee for 24 years, is a strong advocate in the value the Credit Union brings to sixty-six thousand plus members, and looks forward to serving another term.

Members interested in nomination shall contact the Credit Union Secretary at One West Gate Drive Odon, IN 47562 regarding specific requirements, which include application, code of conduct, criminal background, bond-ability examination, conflict of interest, good member standing, credit check, and completed petition containing signatures of five percent of total membership by May 6, 2023. Credit Union By-Laws preclude Annual Meeting floor nominations and obviate a ballot absent a certified completed petition.